



**BULBOACĂ & ASOCIAȚII**  
ATTORNEYS AT LAW

# **OUR HERALD**

## **Newsletter / October 3<sup>rd</sup> 2019**

# **Bulboacă & Asociații to the third power**

Bulboacă & Asociații's experienced team, with an exceptional legal training in the field, was awarded at the 10th edition of the Lawyers' Gala, an event organized by the Ziarul Financiar.

Were applauded three projects to the success of which Bulboacă and Asociații's specialists contributed, through the legal advice offered in structuring the transactions.

Eximbank, Chimcomplex and Superbet, three of our clients that give economic substance to the country's future in the context of its European aspirations, were celebrated at the 2019 Lawyers' Gala.



1. Transaction of the year in the financial services sector, through which our client, Eximbank took over Banca Românească from the National Bank of Greece.

*The particularity of the Eximbank - Banca Româneasca project* lies in the fact that the transaction marks a premiere on the Romanian market as it is the first time when a state-owned bank, Eximbank, owned 95% by the Ministry of Public Finance, acquires a private bank. As a result, Eximbank will act for the first time in the retail banking sector in Romania, thus becoming an universal bank.

*How we brought value to our client:* Bulboacă & Asociații team provided legal assistance during all stages of the acquisition process, from assistance in the preliminary and final stages of the bidding process and conducting a legal due diligence on Banca Românească S.A., to assistance in negotiating and signing transaction documents from the perspective of the implications on Romanian law.





## 2. Transaction of the year in the industry: Chimcomplex's acquisition of Oltchim assets

*What is particular about the Oltchim - Chimcomplex transaction:* Oltchim SA has been in insolvency since the beginning of 2013, and the sale of its assets to Chimcomplex SA Borzești was conducted according to a structuring plan approved by the Oltchim's creditors as part of the privatisation process. Therefore, this financing transaction is unique in Romania. The uniqueness of the transaction is also given by the sector in which it took place, being one-of-a-kind transaction for the chemical industry sector in Romania.

*How we brought value to our client:* Bulboacă & Asociații team proved strong strategic advice and provided cutting edge legal solutions during the financing transaction, taking in consideration all the particularities and constraints of the intended acquisition.. This landmark cross-border financing transaction in Romania lead to the successful acquisition of the assets of Oltchim SA as per the asset purchase agreement signed on 17 October 2017 between Oltchim SA as seller and Chimcomplex SA Borzesti as buyer.





### 3. Transaction of the year in the services sector, for the M&A project through which Blackstone took over a minority stake in Superbet

*A particular element of the transaction:* the particularity of this transaction was represented by the complexity of the Superbet Group.

*What means the investement of a private equity company like Blackstone in the development of a company like Superbet:* First, the investment is a strategic partnership. The infusion of capital from the American fund accompanied by the extensive experience makes Blackstone a partner capable of supporting Superbet Group in maintaining its leading position on the Romanian market, in continuing the increase of its market share and especially in capitalizing on its opportunities to expand the business both in Central and Eastern Europe and globally.

**ZIARUL FINANCIAR**  
- TOTUL PENTRU BUSINESS. TOTUL ESTE BUSINESS -

**DIPLOMĂ 2019**

**GALA AVOCAȚILOR**

SE ACORDĂ  
CASEI DE AVOCATURĂ  
**BULBOACĂ  
ȘI ASOCIAȚII**

PREMIUL PENTRU CEA MAI MARE  
TRANZACȚIE DIN DOMENIUL SERVICIILOR  
Pentru asistența în tranzacția prin care **Blackstone**  
preia pachet minoritar la **Superbet**

*Sorin Pislaru* 24 septembrie 2019 *Cristian Hostiuc*

**SORIN PIȘLARU**  
Redactor Șef  
Ziarul Financiar

**CRISTIAN HOSTIUC**  
Director Editorial  
Ziarul Financiar



### 3. Transaction of the year in the services sector, for the M&A project through which Blackstone took over a minority stake in Superbet

*A particular element of the transaction:* the particularity of this transaction was represented by the complexity of the Superbet Group.

*What means the investement of a private equity company like Blackstone in the development of a company like Superbet:* First, the investment is a strategic partnership. The infusion of capital from the American fund accompanied by the extensive experience makes Blackstone a partner capable of supporting Superbet Group in maintaining its leading position on the Romanian market, in continuing the increase of its market share and especially in capitalizing on its opportunities to expand the business both in Central and Eastern Europe and globally.



# **CREDO**

**Born to make a difference.**

**Romanians by destiny,  
we are grateful for our past, embrace our present and,  
through the distinctive, top quality legal work provided  
to our local and international clients,  
will shape the future of our country  
within the context of its European aspirations.**

**This is Bulboacă & Asociații.**

**At your service.**

